

SOUTH CAMBRIDGESHIRE DISTRICT COUNCIL

REPORT TO: Leader and Cabinet 9 February 2006

AUTHOR/S: Finance and Resources Director
Housing and Environmental Services Director

CAPITAL STRATEGY AND ASSET MANAGEMENT PLAN

Purpose

1. To approve the Capital Strategy, Asset Management Plan and the associated Core Data.

Effect on Corporate Objectives

2.	Quality, Accessible Services	This report has no direct implications on any of the Corporate Objectives.
	Village Life	-
	Sustainability	-
	Partnership	-

Background

3. The Council was required to submit a capital strategy and asset management plan to the Government Office by 31st July, if the previous year's submissions were not assessed as being good. The 2003-04 Capital Strategy and Asset Management Plan were rated as good and therefore no further submissions have been necessary.
4. An element of the use of resources self-assessment, being reviewed by our external auditors, is to evaluate the capital strategy and asset management plan. This will then form part of our overall CPA score, therefore it is necessary to have an up to date Capital Strategy and Asset Management Plan.

Considerations

5. The attached Capital Strategy and Asset Management Plan have been updated from the previous strategy to take into account, inter alia, the following:
 - a) GO-East's evaluation of the Capital Strategy 2003-04; and
 - b) The 2005 Performance Plan.
6. A significant change has been the implementation of a Capital Project Proposal form to evaluate any relevant new capital scheme, see **Section 6** of the **Capital Strategy**.
7. As explained in **Section 6** of the **Capital Strategy** the Council will be faced with a substantial reduction in the net receipts from the sale of housing properties. As a result, alternative methods of prioritising capital expenditure will be considered in 2006/07 and the housing stock options appraisal may have to be re-visited.

Financial Implications

8. None.

Legal Implications

9. None.

Staffing Implications

9. Not relevant.

Risk Management Implications

10. Failure to have an up to date capital strategy and asset management plan in place may lead to an adverse CPA score.

Consultations

10. None.

Recommendations

11. Cabinet is requested to:
- (a) Recommend to Council the approval of the Capital Strategy, Asset Management Plan and Core Data as attached.
 - (b) Note that alternative methods of prioritising capital expenditure will be explored in 2006/07 and will be the subject of a report to Cabinet when completed.

Background Papers: the following background papers were used in the preparation of this report:

Capital Estimates to the year ending 31st March 2009
Final Accounts for the year ended 31st March 2005
Corporate Strategy 2003/04 – 2007/08
Performance Plan 2005

Contact Officers: Steve Hampson, Housing and Environmental Services Director
Tel. No. (01954) 443021
Graham Smith, Best Value and Management Accountant
Tel. No. (01954) 443126